408008
Page 1 of 1
SAN MIGUEL COUNTY, CO
PEGGY NERLIN CLERK-RECORDER
07-24-2009 12:52 PM Recording Fee $6.00

Security Interest Holder's Consent

The undersigned, beneficiary of that certain Deed of Trust dated October 5, 2007 and recorded on October 9, 2007 at Reception No. 397377, in the Office of the Clerk and Recorder of San Miguel County, Colorado, as may be amended from time to time (the "Security Instrument"), for itself and its successors and assigns, approves that certain Declaration of Covenants, Conditions and Restrictions for West Pacific Campus Condominiums, a Colorado common interest ownership community recorded on July 24, 2009 at Reception No. 408009, as the same may be amended ("Declaration"), that certain Condominium Map for West Pacific Campus Condominiums, a Colorado common interest ownership community recorded in Book 1 (Plat), Pages 4215-4225 at Reception No. 408007, as the same may be amended ("Map"), and that certain Town of Telluride Affordable Housing Deed Restriction and Covenants recorded on July 24, 2009 at Reception No. 408011 ("Deed Restriction"), and agrees that no foreclosure or other enforcement of any remedy pursuant to the Security Instrument or otherwise shall impair, invalidate, supersede, or otherwise affect the covenants, conditions, restrictions, rights and easements established by such Declaration, Map, and Deed Restriction.

~~U.S.~~ BANK OF OKLAHOMA, N.A.

By: [Name] Darin Visscher
[Title] V.P.

State of Colorado)
)ss.
County of Denver.)

The foregoing instrument was acknowledged before me this 7th day of July 2009, by Darin Visscher, as Vice President, of Bank of Oklahoma, N.A.

My commission expires: 09-29-2009
Witness my hand and official seal.

Donna Layton
Notary Public

DONNA LAYTON NOTARY PUBLIC STATE OF COLORADO