

**WEST PACIFIC CAMPUS OWNERS ASSOCIATION, INC.**  
**a Colorado nonprofit corporation**

**STATEMENT REGARDING  
DESCRIPTON OF DISTRIBUTION OF ASSETS ON DISSOLUTION**

**In the event of a dissolution of West Pacific Campus Owners Association, Inc. (the "Association"), the property and assets of the Association remaining after providing for all obligations of the Association shall be distributed pursuant to Article 134 of the Colorado Revised Nonprofit Corporation Act, C.R.S. § 7-121-101, et seq.**